

SADHANA SAHAKARI BANK LTD., NAGPUR**1****BALANCE SHEET AS ON 31st MARCH 2019.**

Particulars	Schedule	AS on 31/03/2019 Current Year	As on 31/03/2018 Previous Year
CAPITAL AND LIABILITIES			
Capital	1	4,09,95,950.00	3,74,63,750.00
Reserve and Surplus	2	9,43,13,595.32	8,53,46,271.37
Deposits	3	1,32,22,50,495.56	113,24,18,074.00
Borrowing	4	0.00	81,13,380.51
Other Liabilities & Provisions	5	2,11,80,227.19	2,91,97,294.25
TOTAL		1,47,87,40,268.07	129,25,38,770.13
ASSETS			
Cash and Balance With RBI	6	1,35,80,093.35	2,92,85,435.98
Balance with Banks	7	9,56,44,471.52	6,45,54,506.41
Investments	8	46,86,33,357.00	44,22,73,191.00
Advances	9	84,54,08,714.40	73,29,13,542.54
Fixed Assets	10	4,04,74,847.61	1,25,31,667.09
Other Assets	11	1,49,98,784.19	1,09,80,427.11
TOTAL		1,47,87,40,268.07	129,25,38,770.13
Contingent Liabilities	12		
Bank Guarantee		6,30,000.00	9,00,000.00
Amount Transferred to RBI ---DEAF A/c	18	36,00,974.65	33,42,930.36
Demand from Income Tax Dep for AY13-14& 14-15		5,33,510.00	6,11,560.00
TOTAL		47,64,484.65	48,54,490.36
OBC Bills for Collection (As per contra)		1,67,830.00	3,11,895.00
Overdue Interest Reserve (As per contra)		4,15,75,351.00	4,20,52,161.00

For Sadhana Sahakari Bank Ltd.,

G.H. Kukreja
ChairmanV.D.Lalwani
Vice ChairmanA.B. Chawla
DirectorA.P.Desai
Chief Executive OfficerR. H. Methwani
Manager (H O)Place:- Nagpur
Date: 06/08/2019For M/s Kamlesh Gehani & Co
(Chartered Accountants)
(Internal Auditor)For M/s CMK & Associates
Chartered Accountant
Kapil Chandwani (Partner)
Statutory Auditors**APPROVED**Chairman
Sadhana Sahakari Bank Ltd.
Jaripatka, Nagpur-14
Board Meeting
Dt. 23/8/19New issuing
to A.O for
B/minutes -26/8

SADHANA SAHAKARI BANK LTD..

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PROFIT & LOSS FOR THE YEAR ENDED AS ON 31st MARCH 2019.

<i>Particulars</i>	<i>Schedule</i>	<i>AS on 31/03/2019 Current Year</i>	<i>As on 31/03/2018 Previous Year</i>
<u>A. INCOME</u>			
Interest Earned	13	12,96,84,993.48	12,40,17,948.34
Other Income	14	92,25,079.69	93,09,539.57
TOTAL		13,89,10,073.17	13,33,27,487.91
<u>B. EXPENDITURE</u>			
Interest Expended	15	6,62,99,786.76	6,53,07,002.00
Operating Expenses	16	5,35,92,388.96	5,07,77,888.77
Provisions & Contingencies	17	1,19,06,499.00	1,10,75,154.00
TOTAL		13,17,98,674.72	12,71,60,044.77
<u>C. PROFIT AND LOSS</u>			
Net Profit / Loss for the year		71,11,398.45	61,67,443.14
Profit / Loss brought forward			
TOTAL		71,11,398.45	61,67,443.14

For Sadhana Sahakari Bank Ltd.,

G.H. Kukreja
ChairmanV.D.Lalwani
Vice ChairmanA.B. Chawla
DirectorA.P.Desai
Chief Executive OfficerR. H. Methwani
Manager (H O)

Place:- Nagpur

Date: 06/08/2019

For M/s Kamlesh Gehani & Co
(Chartered Accountants)
(Internal Auditor)For M/s CMK & Associates
Chartered Accountant
Kapil Chandwani (Partner)
Statutory Auditors**APPROVED**


Chairman
Sadhana Sahakari Bank Ltd.
Jaripatka, Nagpur-14
Board Meeting
Dt. 23/8/19

SCHEDULES		3	
PARTICULARS		AS on 31/03/2019 Current Year	As on 31/03/2018 Previous Year
SCHEDULE 1. CAPITAL			
Authorised Capital		5,00,00,000	5,00,00,000
Subscribed Issued & Paid up Capital (Shares of Rs.25/- each)			
TOTAL		3,74,63,750.00	3,17,17,075.00
Opening Balance		51,22,300.00	70,08,600.00
Additions during the year		15,90,100.00	12,61,925.00
Deduction during the year		4,09,95,950.00	3,74,63,750.00
SCHEDULE 2. RESERVES & SURPLUS			
A) Statutory Reserves			
Opening Balance		2,47,75,644.84	2,27,92,639.84
Additions during the year		21,19,008.00	19,83,005.00
Deduction during the year		0.00	0.00
TOTAL		2,68,94,652.84	2,47,75,644.84
B) General Reserve Fund			
Opening Balance		10,20,160.00	5,46,351.00
Additions during the year		64,360.00	4,73,809.00
Deduction during the year		0.00	0.00
TOTAL		10,84,520.00	10,20,160.00
C) Building Fund			
Opening Balance		2,42,62,027.39	2,31,68,100.29
Additions during the year		8,75,281.14	10,93,927.10
Deduction during the year		0.00	0.00
TOTAL		2,51,37,308.53	2,42,62,027.39
D) Dividend Equalisation Fund			
Opening Balance		10,73,370.00	10,73,370.00
Additions during the year		0.00	0.00
Deduction during the year		0.00	0.00
TOTAL		10,73,370.00	10,73,370.00
E) Reserve for Bad & Doubtful Debts			
Opening Balance		1,32,03,231.00	87,45,490.00
Additions during the year		14,00,000.00	57,04,366.00
Deduction during the year		0.00	12,46,625.00
TOTAL		1,46,03,231.00	1,32,03,231.00
F) Contingent Provision Against			
Standard Assets.			
Opening Balance		17,58,520.00	16,37,822.00
Addition during the year		15,41,480.00	1,20,698.00
Deduction during the year		0.00	0.00
TOTAL		33,00,000.00	17,58,520.00

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<i>PARTICULARS</i>	<i>AS on 31/03/2019 Current Year</i>	<i>As on 31/03/2018 Previous Year</i>
G)Charity Public Welfare Fund		
Opening Balance	61699.00	1084.00
Addition during the year	1,23,349.00	1,19,615.00
Deduction during the year	1,19,551.00	59,000.00
TOTAL	65497.00	61699.00
H)Investment depreciation Reserve A/c		
Opening Balance	79,54,500.00	53,48,000.00
Addition during the year	13,98,000.00	60,62,500.00
Deduction during the year	43,000.00	34,56,000.00
TOTAL	93,09,500.00	79,54,500.00
I) Staff Welfare Fund		
Opening Balance	56248.00	0.00
Addition during the year	61674.00	59,808.00
Deduction during the year	1,17,922	3,560.00
	0.00	56,248.00
J)Share Holders Welfare Fund		
Opening Balance	90,753.00	1,49,653.00
Additions during the year	0.00	0.00
Deduction during the year	65,686.00	58,900.00
TOTAL	25,067.00	90,753.00
K) Reserve for Bad & Doubtful Investment		
Opening Balance	10,000.00	11,000.00
Additions during the year	0.00	0.00
Deduction during the year	0.00	1,000.00
TOTAL	10,000.00	10,000.00
L)Investment fluctuation Reserve		
Opening Balance	4,70,200.00	4,70,200.00
Additions during the year	29800.00	0.00
Deduction during the year	0.00	0.00
TOTAL	5,00,000.00	4,70,200.00
M)Special Reserve A/c (Housing T / Loan Intt)		
Opening Balance	-	4,28,049.00
Additions during the year	0.00	0.00
Deduction during the year	0.00	4,28,049.00
TOTAL		0.00
N)Technological Development Fund		
Opening Balance	7,37,687.00	6,16,140.00
Additions during the year	97,253.00	1,21,547.00
Deductions during the year	0.00	0.00
TOTAL	8,34,940.00	7,37,687.00

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PARTICULARS	AS on 31/03/2019 Current Year	As on 31-03-2018 Previous Year
O) Education Fund		
Opening Balance	7,54,652.00	6,34,599.00
Additions during the year	1,08,059.00	1,35,053.00
Deductions during the year	1,15,480.50	15,000.00
TOTAL	7,47,230.50	7,54,652.00
P) Additional Statutory Fund		
Opening Balance	26,98,506.00	21,00,431.00
Additions during the year	6,16,744.00	5,98,075.00
Deductions during the year	0.00	0.00
TOTAL	33,,15,250.00	26,98,506.00
Q) Election Fund		
Opening Balance	2,51,630.00	1,00,000.00
Additions during the year	50,000.00	1,51,630.00
Deductions during the year	0.00	0.00
TOTAL	3,01,630.00	2,51,630.00
R) Profit & Loss A/c		
Opening Balance	61,67,443.14	59,80,754.10
Additions during the year	71,11,398.45	61,67,443.14
Deductions during the year	61,67,443.14	59,80,754.10
TOTAL	71,11,398.45	61,67,443.14
TOTAL (A to R)	9,43,13,595.32	8,53,46,271.37
SCHEDULE 3. DEPOSITS		
A - Demand Deposits		
a) Current Deposits	14,35,40,372.25	12,69,90,517.95
b) Credit Bal. in Loans, Cash Credit & Overdraft	86,13,510.88	60,93,514.17
c) Time Deposit Matured but not paid	9,75,367.00	11,89,468.00
B- Saving Bank Deposits	36,22,40,160.43	34,63,06,401.88
C - Term Deposits / Fixed/ Recurring Deposits	80,68,81,085.00	65,18,38,172.00
TOTAL	132,22,50,495.56	113,24,18,074.00
SCHEDULE 4. BORROWINGS		
Overdraft A/c with IDBI Bank Ltd	0.00	81,13,380.51
Cr Bal in Idbi Clg Settlement A/c	0.00	0.00
TOTAL	0.00	81,13,380.51
SCHEDULE 5. OTHER LIABILITIES & PROVISIONS		
A. Bills Payable	42,82,081.10	61,04,718.15
B. PF Payable	6,45,556	4,95,785.00
C. Interest Accrued Payable	33,79,410.00	42,84,186.00
D. Cr Bal in RTGS Collection with IDBI Bank	36,53,987.57	7,23,252.16
E. Sundry Creditors	10,42,543.92	14,72,362.12
F. Provision for Audit Fee	6,29,800.00	6,49,440.00

PARTICULARS		AS on 31/03/2019 Current Year	As on 31/03/2018 Previous Year
G. Provision for Income Tax		0.00	27,57,946.00
H. Provision for Bonus		5,32,000.00	5,60,000.00
I. Nominal Member fees		1,25,920.00	1,11,060.00
J. Provision for Dispute with M.S.Co.op Ik		1,18,256.00	1,18,256.00
K. Expenses Accured and Payable		2,19,099.00	4,76,938.00
L. Indusind Bank Cheque Payable A/c		-	10,525.00
M.Share Application money Recd		-	68,700.00
N-Kotak Mahindra Chq Payable Ac		41,613.00	41,613.00
O. Unclaimed Dividend	2017-2018	23,90,517.00	0.00
	2014-2015	0.00	5,84,772.00
	2015-2016	4,86,807.00	4,98,808.00
	2016-2017	16,61,384.00	19,97,600.00
P. Provision for Fraud		1,00,000.00	1,00,000.00
Q. GST Payable		4,20,433.03	1,21,958.63
R OD A/c Jaripatka Branch		14,48,819.57	13,11,782.21
S. Branch Adjustment		0.00	67,05,591.98
T.HDFC chq Payable a/c		2000.00	2,000.00
TOTAL (A To T)		2,11,80,227.19	2,91,97,294.25
SCHEDULE 6 : CASH & BALANCE WITH RBI			
Cash in Hand		1,33,18,528.25	2,52,54,373.40
Balance with RBI in Current Account		2,61,565.10	40,31,062.58
TOTAL		1,35,80,093.35	2,92,85,435.98
SCHEDULE 7 : BALANCE WITH BANKS			
Balance with Banks- In Current Account			
a. M. S. Co-op Bank Nagpur		56,70,873.83	20,92,073.21
b. Nagpur Dist. Central coop Bank		81,599.35	19,733.35
c. RTGS Payment with IDBI Bank		3,30,59,080.50	1,51,66,597.42
d. IDBI Bank. Nagpur Current A/c		1,00,85,891.25	27,05,142.69
e.IDBI Call Money		6,974.00	6,974.00
f. OD A/c with Oriental Bank of Commerce commerce		6,65,912.40	1,52,114.40
g. HDFC Bank, Nagpur SGLA/c		25,98,799.75	19,85,862.21
h. Saraswat Coop Bank , ltd..		99882.00	1,68,557.00
i. Yes Bank (Jaripatka Br)		28,24,465.96	70,73,631.84
j. ICICI Bank		3,10,48,283.72	1,85,15,707.72
k.IDBI CLG Settlement A.c (HO)		44,40,079.12	1,07,89,547.17
l IDBi Bank Ngp O/D A/C		1,13,974.49	0.00
m. ATM SETTELMENT A/C (IDBI)		49,48,655.15	58,78,565.40
TOTAL		9,56,44,471.52	6,45,54,506.41

PARTICULARS		7	
		AS on 31/03/2019 Current Year	As on 31/03/2018 Previous Year
SCHEDULE 8. INVESTMENTS in india			
1	Government Securities	24,38,20,850.00	22,67,30,742.00
	a. Investment in GOI (HTM)	22,91,57,000	
	Face Value - 22,50,00,000 Book value -22,91,57,000		
	b. Investment GOI (Other than HTM)	98,11,000	
	Face Value - 1,00,00,000/ Market Value -1,02,00,000/ Book value		
	c. Investment in Treasury Bill	48,52,850.00	
	50,00,000/-		
2	Shares & Bonds	11,000.00	11,000.00
	U.T.I.Mutual Fund / ICICI Mutual Fund/ BOB Mutual Fund	5,25,00,000.00	5,00,00,000.00
3	Deposits (FDR)		
	1. Nagpur Dist. Cent. Coop. Bank	68,70,00,000	78,70,000.00
	2. Saraswat Co-operative Bank, Ltd	0.00	40,00,000.00
	3. Cosmos Co-OP Bank Ltd, Nagpur	0.00	71,38,644.00
	4. IDBI Bank Ltd.,	1,80,00,000.00	1,80,00,000.00
	5. Bank of Baroda, Sadar, Nagpur	0.00	2,03,91,298.00
	6. Yes Bank	2,32,00,000.00	1,56,00,000.00
	7. Dombiwali Nagari Sahakari Bank	1,14,31,507.00	1,14,31,507.00
	8. Indusind Bank	3,97,00,000.00	2,61,00,000.00
	9. Equitas Small Finance Bank	0.00	1,00,00,000.00
	10. HDFC Bank	0.00	50,00,000.00
	11. Thane Janta Sahakari Bank	50,00,000.00	50,00,000.00
	12. Oriental Bank of Commerce	2,40,00,000.00	2,40,00,000.00
	13. Shyamrao Vithal Co-op Bank	1,40,00,000.00	1,10,00,000.00
	14. Nagpur Nagrik Sahakari Bank	1,00,00,000.00	0.00
	15. ICICI Bank	2,01,00,000.00	0.00
	TOTAL (1 +3)	46,86,33,357.00	44,22,73,191.00
SCHEDULE 9. LOANS & ADVANCES			
	a. Cash Credits, Overdrafts and Demand Loans,	571661565.04	48,67,17,263.02
	c. Term Loan	27,37,10,149.36	24,61,39,279.52
	d. Bill Discounted/ Purchase *	37000.00	57,000.00
	TOTAL	84,54,08,714.40	73,29,13,542.54
	a. Secured Loan	79,19,23,285.08	68,41,32,037.20
	b. Unsecured Loan	53,48,54,29.32	4,87,81,505.34
	TOTAL	84,54,08,714.40	73,29,13,542.54
	TOTAL (A = B)	84,54,08,714.40	73,29,13,542.54
	a. Land at cost	4,26,000	4,73,280.00
	b. Premises Depreciated Value as on 31 st March. of the	71,63,957.00	30,36,809.00
	Additions during the year	2,63,64,252.00	46,66,585.00
	Depreciation Charged	9,18,988.50	5,39,437.00
	Total (B)	3,26,09,220.50	71,63,957.00
	TOTAL (A + B)	3,30,35,220.50	76,37,237.00

<i>PARTICULARS</i>	<i>AS on 31/03/2019 Current Year</i>	<i>As on 31/03/2018 Previous Year</i>
SCHEDULE 10: FIXED ASSETS		
c - Other Fixed Assets (Including Furniture & Fixtures) as on 31 st	48,94,430.09	36,69,642.00
Additions during the year	47,47,512.19	27,14,217.00
Deductions during the year	83563.00	1,54,781.91
Depreciation Charged	21,18,752.17	13,34,647.00
TOTAL	74,39,627.11	48,94,430.09
TOTAL (A to C)	4,04,74,847.61	1,25,31,667.09
SCHEDULE 11. OTHER ASSETS		
a. Interest Accured (Receivable)	93,63,959.11	53,48,225.00
b. Stock of Stationery	8,07,474.09	8,11,237.84
c. Other Assests	14,61,825.40	15,20,470.27
d. Advance Tax	3,28,980.00	32,58,354.00
e. Stock of Pan Service Coupans	41552.00	42140.00
f. Premium on GOI Security (HTM)	22,53,721.00	
g. Advance Rent	3,78,000.00	
h. GST Input Cr A/c	3,63,272.59	
	1,49,98,784.19	1,09,80,427.11
SCHEDULE 12. CONTINGENT LIABILITIES		
Guarantees given on behalf of constituents		
a. In India	6,30,000.00	9,00,000.00
b. Outside India		
TOTAL	6,30,000.00	9,00,000.00
SCHEDULE 13. INTEREST EARNED		
a. Interest on Advances	9,62,33,238.03	9,05,99,437.65
b. Income on Investment	1,62,32,097.91	1,63,68,585.29
c. Interest on Govt. Security	1,72,19,657.54	1,70,49,925.40
TOTAL	12,96,84,993.48	12,40,17,948.34
SCHEDULE 14 OTHER INCOME		
a. Commission & Exchange Received	4,23,209.03	4,83,867.95
b. Commission on Bank Guarantee	17,402.00	6,344.00
c. Profit on Sale of Govt Security	0.00	7,54,500.00
d. Other	87,84,468.66	80,64,727.62
e. Dividend recdd on inv in shares		100.00
TOTAL	92,25,079.69	93,09,539.57
SCHEDULE 15. INTEREST EXPENDED		
a. Interest on Deposits	6,61,37,975.76	6,51,07,356.00
b. Interest on Bank Borrowing	1,61,811.00	1,99,646.00
TOTAL	6,62,99,786.76	6,53,07,002.00

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PARTICULARS	AS on 31/03/2019 Current Year	As on 31/03/2018 Previous Year
SCHEDULE 16: OPERATING EXPENSES		
A. Salary & Allowances.	3,54,55,735.60	3,70,52,468.14
B. Commission & Exchange paid	4,05,991.73	2,08,251.78
C. Rent, Taxes, Insurance & Lighting	28,91,197.29	23,29,674.00
D. Directors Fees (Allowances & Exp)+ Training	7,73,177.00	6,73,145.50
E. Legal Charges	2,27,268.06	2,41,426.90
F. Postage, Stamp, Telephone & Telegram	1,72,103.12	2,56,778.68
G. Auditors Fees Paid	7,10,900.00	35350.24
H. Depreciation.	21,18,752.17	18,74,084.00
I. Repairs and Maintenance	6,53,661.48	5,52,867.24
J. Advertisement	7,34,777.32	8,22,634.70
K. Stationary And Printing	3,30,215.65	3,87,201.48
L. Fis Assets Written Off	9,56,552.50	0.00
M. Incentive to Agent	12,55,544.00	11,10,980.00
O. Other Expenses	69,06,513.04	52,33,026.11
TOTAL	53592388.96	5,07,77,888.77
SCHEDULE 17: Provision & Contingencies		
A. Provision Against Standard Assets	15,41,480.00	1,20,698.00
B. Depreciation on G/Sec and Other	13,55,000.00	26,06,500.00
C. Provision for Audit Fees		7,21,600.00
D. Provision for Income Tax	53,93,997.00	27,57,946.00
E. Income Tax paid 2016-17, 2017-2018	19,22,957.00	112173.00
E. Provision for Bad & Doubtful NPA	14,00,000.00	44,89,681.00
F. Premium amortisation on GOI	2,93,065.00	2,66,556.00
TOTAL	1,19,06,499.00	1,10,75,154.00
SCHEDULE 18: AMT TRF TO RBI - DEAF		
Opening Balance of Amt Trf to DEAF	33,42,930.36	32,56,670.89
Amt Trf to DEAF during the year	2,58,044.29	2,11,116.00
Amt Reimbursed by DEAF towards Claims		1,24,856.53
Closing Balance of Amt Trf to DEAF	36,00,974.65	33,42,930.36

For Sadhana Sahakari Bank Ltd.,

G.H. Kukreja
Chairman

V.D.Lalwani
Vice Chairman

A.B. Chawla
Director

A.P.Desai
Chief Executive Officer

R. H. Methwani
Manager (H O)

Place:- Nagpur
Date: 06/08/2019

06/08/2019

For M/s Kamlesh Gehani & Co
(Chartered Accountants)
(Internal Auditor)

For M/s CMK & Associates
Chartered Accountant
Kapil Chandwani (Partner)

APPROVED



Chairman
Sadhana Sahakari Bank Ltd.
Jaripatka, Nagpur-14
Board Meeting